



Notification to Customers in Relation to Hanjin Shipping crisis

Dear Valued Customers,

In reference to media reports stating a potential bankruptcy of Hanjin Shipping, it has been reported that Hanjin Shipping filed an application for the commencement of rehabilitation proceedings to the Seoul Central District Court on Aug. 31, 2016.

We are closely monitoring the situation for further development, and COSCON has well prepared in responding the crisis and a contingency plan has been activated.

1. In order to protect our customer's interest, with immediate effect, all COSCON cargo will be NO booking to the vessels operated by Hanjin Shipping.
2. With respect to cargo already booked on vessels operated by Hanjin Shipping, we will arrange smooth transfer to other service or lines operated by COSCON or other alliance members and make sure your cargo safety of delivery, meanwhile, the situation of your containers will be updated continuously through our company's website (www.coscon.com) and official wechat account (cosconlines).
3. With respect to cargo already on board of vessels operated by Hanjin Shipping, we will closely monitoring the situation to ensure your cargo is always protected with quick and safe delivery.

With regard to service maintenance, COSCON commits to offer stable service network and continue to provide quality service to our valued customers as we always do. COSCON as a global carrier, we'll undertake all Carrier's obligations and responsibilities under the governing COSCON Bill of Lading clauses will remain binding in all circumstances.

COSCON will do our utmost to coordinate with the others partners to take necessary actions to minimize the risks, and COSCON also willing to provide all the necessary assistance to probably affected customers.

We thank you all for your continuous support and welcome you to contact your local sales/customer representative from the COSCON Team with any questions related to the above.